

PRODUCT DATA SHEET



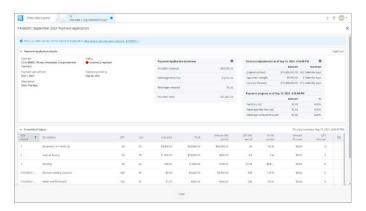
SYNCHRO™ Cost

Keeping Your Project Costs Under Control

SYNCHRO Cost is a digital solution designed for managing construction contracts, change orders, and payment applications. It is an integrated part of the complete SYNCHRO Construction portfolio that enables project and cost managers to oversee contracts and project budgets more easily to better manage risk, as well as gain real-time insight into the financial health of their projects. All construction team members can now collaborate on their assigned contracts and related forms in one place. SYNCHRO Cost has a seamless workflow engine that allows users to approve, reject, and revise any workflow form.

HOW SYNCHRO COST FOLDS INTO THE ENTIRE SYNCHRO PORTFOLIO

SYNCHRO has many tools to help manage your construction project. There are three main challenges on any project: quality, time, and cost. Quality is meeting or exceeding the expectations of the build and process.



SYNCHRO Cost has the tools to track financial progress through your contract, including payments and changes.

SYNCHRO delivers that with our SYNCHRO Field and SYNCHRO Control applications. The time aspect is managing and delivering the short- and long-term goals of the project. SYNCHRO 4D allows our users to plan, ensuring that the project is delivered on time. Cost is the final piece of the puzzle. SYNCHRO Cost allows our users to dive into contract management. With features like multi-contract capture, schedule of values, change order management, and payment applications, our users can now track financial progress on the job. With this application suite, SYNCHRO offers all the necessary tools for project managers to efficiently manage their projects.

SYNCHRO COST CATERS TO:

- Project managers
- Cost managers
- Superintendents

69	Contracts 5d	reduce of Values	Potential Change Orders	Change Orders	Payment Applications						
8	Inpert addition	(SoV line liters)	* 0								
ED.	Contract #	test 1	Forest Solv	Contract	Cost sade	Description	QTV	trik	Unit	Total	111
Parents Farents	C019-00001	5301		Published	CC21130	Setup Trailers and Temp Power to Building	10	LS	\$3.11	\$31,000.00	
	C094-00001	5002		Published	CC21136	Clear and Grub	200	57	39	\$100,000.00	
East 1	CON-00001	5008		Published	CC21110	Excavate Slope at Switchboard and Transformer	10	CF	\$1.00	\$10,000.00	
fit.	C014-00001	1304		Published	0021115	1975 fearing Wall	2.000	g	\$1,	\$240,000.00	
8	CON-00001	5305		Published	0021120	tratal Underground Destrical Solicibourd Fed. Servinal Boxes	200	EA	\$9,0	\$2,700.000	
	C09400001	5006		Published	0021125	FRP Switthboard Pad	900	£A.	10	\$150,000.00	
	CON-00001	5307		Published	0021130	Set New Switchboard	300	£A.	\$1.0	\$300,000.00	
	C019-00001	5308		Published	CC21135	Full 1We Between Selfut board Generator and RTU	300	64	\$3.	197,500.00	
	CON-00001	5309		Published	CC21140	NETA Test Swishioand Phase 1	500	£A.	521	\$75,000.00	
	CON-08001	1010		Published	0021140	NETA Test Switchboard Phone 2	300	EA.	32	\$75,000.00	
	C019/00002	5211	5001	Published	0021145	NETA Test Wire Phase 1	300	ĪΑ	53	\$60,000.00	
	C014-00001	5012		Published	CC21150	Submit NETA Phase 1 Tests Swish board and Wire	300	£A	\$51	\$165,000.00	
	0094-00002	5013	5001	Published	0021198	Connect Switchboard to Existing MCC	300	EA	50	\$120,000.00	

View your Schedule of Values at a project or contract level with the ability to filter and sort the line items that need review.

SYSTEM REQUIREMENTS

MINIMUM: SYNCHRO Cost is a part of SYNCHRO Control, which is a cloud-based, SaaS solution that is accessed via a standard web browser from any device with internet connectivity – no additional client software required.

BROWSER COMPATIBILITY: Chrome, Firefox, Edge, Safari



CONTRACT CAPTURE

- Capture contract highlights for guick reference and decision-making.
- Let everyone on the team know where you started and where you are going.
- Quickly know what you have added or deducted from a particular contract because every approved change order is listed at the bottom of the contract.

SCHEDULE OF VALUES (SOV)

- Breakdown your contract into line items.
- View all SoV items on each contract that you have permission to.
- Prevent access to payment progress from those that are not a part of the cost module and/or contract.
- View payment progress against each line item.
- All workflow items listed below can be pushed through a workflow without the need for external participation from owners or subcontractors. You can use SYNCHRO Cost to track events with a full audit trail for future reference.

CHANGE ORDERS (CO)

- Group your approved PCOs into COs to enable payment requests against your newly approved line items.
- Tally approved COs to see what changes have been approved during the construction lifecycle.
- Collaborate with your own team on a CO before negotiating with your owner or subcontractor.



PAYMENT APPLICATION (PAY APPS)

- Choose a payment period and what should be billed against based on your progress claimed.
- See progress from pay app to pay app throughout the project lifespan.
- Hold and release retention as needed on a per pay app basis.

POTENTIAL CHANGE ORDERS (PCO)

- Manage the negotiation process in one place. Handle the scope, duration, and amount in one easy to assign form.
- Break down the PCO into individual line items to encapsulate all the work that needs to be approved.
- See and track your set of PCOs to help identify risk.
- Collaborate with your own team on a PCO before negotiating with your owner or subcontractor.
- See where PCOs originate from using links.



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